

Company registration number: 216398

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

Company information

Directors	Tony MacCarthaigh Rev. Trevor Morrow Samuel McConkey Moyra O'Neill Richard Phillips Ifedinma Dimbo (Appointed-24/05/2016) Joe Daniel Ramamoorthy (Appointed-24/05/2016)
Secretary	Richard Phillips
Company number	216398
Registered office	The Exchange, 50 Lower Gardiner Street, Dublin 1.
Business address	50 Lower Gardiner Street, Dublin 1.
Auditor	Hayden Brown Grafton Buildings 34 Grafton Street Dublin 2
Bankers	Bank of Ireland, O'Connell Street, Dublin 1.
Solicitors	LawPlus, Clifford Sullivan & Co., Carlisle House, Adelaide Road, Bray, Co. Wicklow.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

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**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT
YEAR ENDED 31ST DECEMBER 2016**

The directors present their report and the financial statements of the company for the year ended 31st December 2016.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Tony MacCarthaigh
Rev. Trevor Morrow
Samuel McConkey
Moyra O'Neill
Richard Phillips
Ifedinma Dimbo (Appointed-24/05/2016)
Joe Daniel Ramamoorthy (Appointed-24/05/2016)

Principal activities

The principle activity of the company is to provide care, education and training for AIDS sufferers and their families.

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016

Development and performance

The deficit for the year after providing for depreciation amounted to €5,096 (2015 - €15,183). Funding received was spent for the purposes which it had been granted. The deficit for the year was funded by previous year surpluses.

Corporate Governance

We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles in the Code was conducted on 24th May 2016. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

We also comply with the Statement of Guiding Principles for Fundraising.

Principal risks and uncertainties

The principle risk and uncertainty affecting Aids Care Education and Training (Ireland) CLG for the year ahead is the reduction in funding from government grants which the company receives and the affects this will have on the ongoing operations of the organisation. The directors have instituted measures to ensure that costs are reduced in line with future funding streams.

Going Concern

The company is dependent on income provided from semi-state government funders. As with many government funded organisations, the company is affected by both budgetary constraints implemented by the national government and external economic restraints. The directors have reviewed all relevant information and are confident that the company has adequate financial resources to continue in operational existence for the foreseeable future. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Taxation Status

The company, as a charity (CHY no. 10732), is not liable to corporation tax under section 207 (as applied to companies by section 76) of the Taxes Consolidation Act, 1997. The company is registered with the Charities Regulatory Authority under section 39 of the Charities Act 2009 (reference number 20027810)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 50 Lower Gardiner Street, Dublin1.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**DIRECTORS REPORT (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

Auditors

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 7th June 2017 and signed on behalf of the board by:

Samuel McConkey
Director

Richard Phillips
Director

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS RESPONSIBILITIES STATEMENT
YEAR ENDED 31ST DECEMBER 2016

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was approved by the board of directors on 7th June 2017 and signed on behalf of the board by:

Samuel McConkey
Director

Richard Phillips
Director

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
YEAR ENDED 31ST DECEMBER 2016**

We have audited the financial statements of Aids Care Education and Training (Ireland) CLG for the year ended 31st December 2016 which comprise the Income and Expenditure Account, balance sheet, statement of changes in reserves, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 14 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2016 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Ciarán Murray

For and on behalf of
Hayden Brown
Chartered Accountants and Registered Auditors
Grafton Buildings
34 Grafton Street
Dublin 2

7th June 2017

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2016**

	Note	2016 €	2015 €
Income		391,685	289,707
Gross income		<u>391,685</u>	<u>289,707</u>
Administrative expenses		(396,781)	(274,524)
(Deficit) / surplus for the financial year	7	<u>(5,096)</u>	<u>15,183</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The financial statements were approved by the board of directors on 7th June 2017 and signed on behalf of the board by:

Samuel McConkey
Director

Richard Phillips
Director

The notes on pages 11 to 19 form part of these financial statements.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**BALANCE SHEET
31ST DECEMBER 2016**

	Note	2016 €	€	2015 €	€
Current assets					
Debtors	10	233		154	
Cash at bank and in hand		63,733		75,434	
		<u>63,966</u>		<u>75,588</u>	
Creditors: amounts falling due within one year	11	(34,051)		(40,577)	
Net current assets			<u>29,915</u>		<u>35,011</u>
Total assets less current liabilities			<u>29,915</u>		<u>35,011</u>
Net assets			<u>29,915</u>		<u>35,011</u>
Reserves					
Income and Expenditure account			<u>29,915</u>		<u>35,011</u>
Members funds			<u>29,915</u>		<u>35,011</u>

These financial statements were approved by the board of directors on 7th June 2017 and signed on behalf of the board by:

Samuel McConkey
Director

Richard Phillips
Director

The notes on pages 11 to 19 form part of these financial statements.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**STATEMENT OF CHANGES IN RESERVES
YEAR ENDED 31ST DECEMBER 2016**

	Income and Expenditure account €	Total €
At 1st January 2015	19,828	19,828
(Deficit) / surplus for the year	15,183	15,183
Total comprehensive results for the year	15,183	15,183
At 31st December 2015	35,011	35,011
(Deficit) / surplus for the year	(5,096)	(5,096)
Total comprehensive results for the year	(5,096)	(5,096)
At 31st December 2016	29,915	29,915

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**STATEMENT OF CASH FLOWS
YEAR ENDED 31ST DECEMBER 2016**

	2016	2015
	€	€
Cash flows from operating activities		
(Deficit) / surplus for the financial year	(5,096)	15,183
<i>Changes in:</i>		
Trade and other debtors	(79)	2,410
Trade and other creditors	(6,526)	641
Cash generated from operations	<u>(11,701)</u>	<u>18,234</u>
Net cash (used in)/from operating activities	<u>(11,701)</u>	<u>18,234</u>
Net increase/(decrease) in cash and cash equivalents	(11,701)	18,234
Cash and cash equivalents at beginning of year	<u>75,434</u>	<u>57,200</u>
Cash and cash equivalents at end of year	<u><u>63,733</u></u>	<u><u>75,434</u></u>

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements have been prepared in accordance with FRS 102 and with Irish law comprising of the Companies Act 2014.

The financial statements are prepared in Euros, which is the functional currency of the entity.

Income

Income is accounted for when amounts receivable on grants and funding applications are paid.

Voluntary Income: Voluntary income is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain and when the amount can be measured with sufficient reliability.

Restricted Income: Income received by the organisation, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. Such specified purposes are within the overall aims of the organisation.

Unrestricted Income: Other income, apart from restricted income, is used by the organisation in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15	&straight line
	33.3%	

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income or expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016

3. Critical Judgements and Estimates

The preparation of these financial statements requires management to make judgements , estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure.

Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic life for depreciation purpose

The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimate of residual value. The directors regularly review these assets useful lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Going concern

The directors have prepared budgets for the next financial year which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company were unable to continue as a going concern.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

4.	Grant Agency	Sponsoring Government Department	Purpose of Fund	Term of Grant	2016
					€
	HSE - Addiction Services	Department of Health	Note A	1 year	25,000
	HSE - NICDATF	Department of Health	Note B	1 year	71,900
	HSE - Suaimhneas DePaul Ireland	Department of Health	Note C	1 year	58,470
	HSE - Respite	Department of Health	Note D	1 year	7,800

Note

- A Fixed contribution towards the costs of administration, partnership and development of Suaimhneas and Talbot Centre.
- B Fixed contribution towards the costs of employing two full time staff members who work with individuals and families affected by HIV.
- C Fixed contribution towards the costs of employing three project and support workers at Women's Recovery House.
- D Fixed contribution towards the costs associated with a range of residential and non-residential respite supports within the Care Project.

5. Limited by guarantee

The liability of the members is limited. In the event of the Company being wound up each member undertakes to contribute towards the payment of any debts and liabilities of the Company. Any such contribution by each member is limited to €1.27.

6. True and Fair View Override

The directors have availed of the provisions of section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a company not trading for a profit. The main change is the replacement of the title "Profit and Loss" with the title "Income and Expenditure" and consequential changes in the descriptions of certain items to be consistent with the descriptions appropriate to the not for profit sector.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

7. (Deficit) / surplus

(Deficit) / surplus is stated after charging/(crediting):

	2016	2015
	€	€
Fees payable for the audit of the financial statements	1,558	1,558
	<u>1,558</u>	<u>1,558</u>

8. Staff costs

The average number of persons employed by the company during the year was as follows:

	2016	2015
	Number	Number
Service Providers	5	5
Management / Administration	2	2
	<u>7</u>	<u>7</u>

The aggregate payroll costs incurred during the year were:

	2016	2015
	€	€
Wages and salaries	146,380	120,548
Social insurance costs	15,083	12,470
	<u>161,463</u>	<u>133,018</u>

No employee received employee benefits including employer pension costs of more than €60,000.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

9. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1st January 2016 and 31st December 2016	27,405	27,405
Depreciation		
At 1st January 2016 and 31st December 2016	27,405	27,405
Carrying amount		
At 31st December 2016	-	-

	Fixtures, fittings and equipment €	Total €
Cost		
At 1st January 2015 and 31st December 2015	27,405	27,405
Depreciation		
At 1st January 2015 and 31st December 2015	27,405	27,405
Carrying amount		
At 31st December 2015	-	-

10. Debtors

	2016 €	2015 €
Prepayments and accrued income	233	154

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2016**

11. Creditors: amounts falling due within one year

	2016	2015
	€	€
Accruals - Matilda Project	123	123
Tax and social insurance:		
PAYE and social welfare	7,770	7,496
Accruals	1,558	1,558
Government grants	24,600	31,400
	<u>34,051</u>	<u>40,577</u>

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2016	2015
	€	€
Recognised in creditors:		
Deferred government grants due within one year	24,600	31,400
	<u>24,600</u>	<u>31,400</u>

13. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2016	2015
	€	€
Financial assets that are debt instruments measured at amortised cost		
Cash at bank and in hand	63,733	75,434
	<u>63,733</u>	<u>75,434</u>
Financial liabilities measured at amortised cost		
Accruals and deferred income	(24,600)	(31,400)
	<u>(24,600)</u>	<u>(31,400)</u>

14. Ethical standard - provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements. We also use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

15. Approval of financial statements

The board of directors approved these financial statements for issue on 7 June 2017.

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS.

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)

DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2016

	€	2016 €	€	2015 €
ACET Income				
Trust Donations				
Community Foundation of Ireland	1,600		8,000	
Community Foundation of Ireland in advance	-		(1,600)	
PA Foundation	5,000		5,000	
Ormond Quay & Scots Presbyterian	3,800		2,036	
Ormond Quay & Scots Presbyterian in advance	(1,600)		(1,800)	
Child and Family Agency	-		2,600	
TULSA	2,600		-	
St. Patrick's Cathedral Community Grant	800		800	
		12,200		15,036
Other Income				
Personal Donations	6,258		6,097	
MAC Aids Fund	61,971		59,622	
MAC Aids Fund in advance	(17,000)		(23,000)	
Hardship Fund donations	150		490	
Hamper Fund donations	50		175	
Benevity Google Matching	3,305		1,951	
Quilts	150		-	
Ouzell Galley Society - Dublin Chamber of Commerce	-		750	
PwC - An Post	1,008		1,028	
Revenue Refunds for Donations	1,322		2,997	
Rent receivable	500		-	
Other income	15		-	
		57,729		50,110
Government Income				
Department of Education	18,597		6,944	
HSE - Addiction Services	25,000		25,750	
HSE Suaimhneas Depaul Ireland	58,470		-	
NICDATF	71,900		71,900	
HSE - respite fund	13,800		7,500	
HSE - respite fund in advance	(6,000)		(5,000)	
HSE Social Inclusion	-		7,000	
Dublin City Council	2,719		2,918	
		184,486		117,012

**AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2016**

	€	2016 €	€	2015 €
Church Donations				
Trinity Church Network	290		763	
Lucan Presbyterian Church	396		-	
Kilbride Presbyterian Church	480		-	
		<u>1,166</u>	<u> </u>	<u>763</u>
Total Income		255,581		182,921

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)

DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2016

		2016		2015
	€	€	€	€
ACET Expenditure				
Wages and salaries	146,380		120,548	
Employer's PRSI contributions	15,083		12,470	
Depaul Salaries	58,525		-	
Staff training and development	1,062		600	
ACET NI- parenting course fees	6,577		-	
Rent	615		615	
Insurance	2,683		2,591	
Office expenses	1,017		795	
Light and heat	791		1,299	
Repairs and maintenance	170		-	
Advertising	336		-	
Telephone	1,494		1,457	
Travel and Subsistence (provision of services)	8,582		8,450	
Auditors remuneration	1,558		1,558	
Bank charges	303		284	
General expenses	3,295		2,339	
Respite Weekend	4,532		6,544	
Acts of Compassion	4,820		3,540	
Seminar Expenses	690		3,445	
	258,513		166,535	
ACET Income and Expenditure		(2,932)		16,386

AIDS CARE EDUCATION AND TRAINING (IRELAND) CLG
(A COMPANY LIMITED BY GUARANTEE)

DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2016

	€	2016 €	€	2015 €
Matilda Project Income				
Donations	120,898		92,266	
Event Income - Rock Garden	50		55	
Event Income - Fab's	-		50	
Event Income - MMIC	145		129	
Event Income - Riasc M & T	-		50	
Event Income - Talepipe	-		330	
Event Income - 40th	-		250	
Event Income - 80th	-		1,585	
Event Income - Smarties Appeal	476		290	
Event Income - Sale of Work	-		569	
Event Income - Pams Chicks	700		-	
Event Income - M Whit	205		-	
Event Income - B'town NS	255		-	
Event Income - NRH Sale	768		-	
Event Income - Bk Sale	140		-	
Event Income - Wreaths	576		-	
Revenue refunds	11,891		11,212	
		<u>136,104</u>		<u>106,786</u>
Matilda Expenditure				
Nehemiah	4,002		8,031	
Tshelanyemba	65,029		43,831	
CCP	68,189		55,052	
Vehicle	719		746	
Administration	69		69	
Bank charges	137		137	
Accountancy	123		123	
		<u>138,268</u>		<u>107,989</u>
Matilda Project Income and Expenditure		<u>(2,164)</u>		<u>(1,203)</u>
(Deficit) / surplus		<u>(5,096)</u>		<u>15,183</u>